



LOCAL GOVERNMENT ACT 1972

NOTICE OF A MEETING OF

THETFORD TOWN COUNCIL FINANCE COMMITTEE

YOU ARE HEREBY SUMMONED to attend the Finance committee meeting of Thetford Town Council which will be held in The Council Chamber, King's House, Thetford, on Tuesday 19th November 2019, starting at 6.00 p.m.

Tina Cunnell BSc (Hons)
Town Clerk
13th November 2019

AGENDA

- 574/19 **DECLARATIONS OF ANY DISCLOSABLE PECUNIARY INTERESTS**
To receive any additional interest not already registered.
- 575/19 **APOLOGIES FOR ABSENCE**
To receive.
- 576/19 **MINUTES**
To confirm as the minutes of the committee meeting to be held on the 22nd October 2019, received by Full Council on the 29th October 2019, as a true record and be signed/initialled by the Chairman.
- 577/19 **COMMITTEE FINANCIAL DECISIONS**
To note
- 578/19 **CONTRACTS UPDATE**
None
- 579/19 **FINANCIAL REPORT FOR MONTH SEVEN**
To receive and approve the income and expenditure reports for Month Seven (attached).
- 580/19 **APPROVAL OF PAYMENTS MADE AND TO BE MADE**
To receive the listing of payments made since the last meeting and to approve payments to be made by month end.
- 581/19 **REVIEW OF DEBTORS AND POTENTIAL WRITE OFF ACTION**
To review the debtors list and consider any required action (attached).

Council Offices: The Carnegie Cage Lane, Thetford, Norfolk, IP24 2DS
Telephone: (01842) 754247
e-mail: mail@thetfordtowncouncil.gov.uk
website: www.thetfordtowncouncil.gov.uk

- 582/19 **OVERVIEW OF THE DRAFT BUDGET FOR 2020/21**
To review the draft budget for 2020/21 and assess what the likely precept will be for 2020/21 for recommendations to full Council (attached)
- 583/19 **REVIEW OF RESERVES BUDGETED FOR 2019/20**
To approve and recommend to Council a policy framework for accounting for reserve movements in the annual budget (attached)
- 584/19 **REPORT ON BANK MANDATE**
Review of bank mandate required in terms of the new financial regulations. Approval of the new payment authorisations permitted in the regulations (attached)
- PROGRESS REPORTS ON MATTERS PREVIOUSLY TABLED**
- 585/19 **STATUS OF INTERNAL AUDIT REPORT**
To review a report on resolving the issues relating to the internal audit report and the updating of the fixed asset register (attached)
- 586/19 **UPDATING OF THE FINANCE OFFICER REFORMS**
To update the Committee on the status of improvements to the accounting function tabled at the previous accounting meeting (attached)
- 587/19 **CORRESPONDENCE**
To be noted and considered.
- 588/19 **COMMITTEE OFFICERS UPDATE**
To update any information since the agenda was released
- 589/19 **COMMUNITY ENGAGEMENT**
To discuss and agree any consultation or media release required.

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